

WATERFRONT AT FOSTER LAKE METROPOLITAN DISTRICT NO. 3
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Waterfront at Foster Lake Metropolitan District No.3.

The Waterfront at Foster Lake Metropolitan District No. 3 has adopted a budget for one fund, a General Fund to provide for operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2026 will be property taxes from the imposition of a 40.000 mill levy on all property within the district for 2026, all of which will be allocated to the General Fund.

Waterfront at Foster Lake Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 26,695	\$ 30,234	\$ 30,475	\$ 30,475	\$ -
Revenues:					
Property taxes	6,665	4,764	4,764	4,764	6,335
Specific ownership taxes	236	381	102	381	507
Interest income	<u>1,231</u>	<u>-</u>	<u>604</u>	<u>1,000</u>	<u>-</u>
Total revenues	<u>8,132</u>	<u>5,145</u>	<u>5,470</u>	<u>6,145</u>	<u>6,842</u>
Total funds available	<u>34,827</u>	<u>35,379</u>	<u>35,945</u>	<u>36,620</u>	<u>6,842</u>
Expenditures:					
Accounting	-	-	-	-	-
Legal	-	-	-	-	-
Insurance	4,252	-	2,076	2,076	3,500
Treasurer fees	100	71	71	71	95
Transfer to District 1	-	35,308	-	34,473	3,247
Transfer to Capital Projects Fund	-	-	-	-	-
Contingency	-	-	-	-	-
Emergency reserve (3%)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>4,352</u>	<u>35,379</u>	<u>2,147</u>	<u>36,620</u>	<u>6,842</u>
Ending fund balance	<u>\$ 30,475</u>	<u>\$ -</u>	<u>\$ 33,798</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 119,100</u>			<u>\$ 158,380</u>
Mill levy		<u>40.000</u>			<u>40.000</u>